

**RIYAZ GANGJI Libas Consumer Products Limited**  
**LIBAS** (formerly known as Libas Designs Limited)

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National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400051

**Scrip Symbol - LIBAS**  
**Series: EQ**

**Subject: Disclosure under Regulation 23(9) of SEBI LODR Regulations, 2015**

Pursuant to the compliance of Regulation 23(9) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 please find attached disclosure on Related Party Transactions for the half year ended September 30, 2021.

**For & on behalf of**  
**Libas Consumer Products Ltd.**

  
**Riyaz Eqbal Ahmed Ganji**  
**(Whole-time Director)**  
**(DIN: 02236203)**

**Mumbai**  
**November 11, 2021**

CIN - L18101MH2004PLC149489

**Reg. Off.: 401 Crescent Royale, Off. New Link Road, Behind Morya Estate, Andheri (West), Mumbai - 53**

 **022 4976 7404 / 7396**  **accounts@libas.co.in**  **www.libasfashion.com**

**LIBAS CONSUMER PRODUCTS LIMITED**  
**AS ON 30TH SEPTEMBER 2021**

**Note 31: Related party disclosures as required under Indian Accounting Standard 24, “Related party disclosures” are given below:**

**i) Names of related parties and nature of relationship (to the extent of transactions entered into during the year except for control relationships where all parties are disclosed)**

**a) Subsidiary Company**

Libas Design LLC (Ajman, U.A.E)

**b) Directors, Key Management Personnel & Relatives of KMP**

<b>Name</b>	<b>Relationship</b>
Nishant Mitrasen Mahimtura	Founder & CEO
Riyaz Eqbal Ganji	Whole Time Director
Reshma Riyaz Ganji	Managing Director
Basant Agarwal	CFO
Nita Prabhat Kumar Mishra	Company Secretary

**c) Enterprises owned or significantly influenced by Key Managerial Personnel and or their relatives**

Smriti Industries (Proprietary Concern of Director -Nishant Mahimtura)

Suchitra Mahimtura (Admin Head - Spouse of Nishant Mahimtura)

Pawan Mahimtura (Hire Charges - Son of Nishant Mahitura)

Golden Bricks Infrastructure Private Limited (Director Interested)

Reserve Wines Private Limited (Director Interested)

See My Brand Private Limited.

**ii) Transactions with Related Parties during the year**

<b>Name of Party</b>	<b>Nature of Transaction</b>	<b>Half Year Ended September 2021</b>
Riyaz Eqbal Ganji	Remuneration Paid	6,00,000
Reshma Riyaz Ganji	Remuneration Paid	6,00,000
Nishant Mitrasen Mahimtura	Remuneration Paid	-
Govind Rao	Remuneration Paid	-
Raashi Singhi	Remuneration Paid	-
Nita Prabhat Kumar Mishra (CS)	Remuneration Paid	1,50,000
Smriti Industries	Commision Expense	6,90,000
Masi Damania- JMJA and Associates	Professional Fee	-
Govind Rao	Professional Fee	-
Riyaz Gangji	Loan Given (Net)	-
	Loan Taken (Net)	-
	Loan Repaid	-
Reshma Gangji	Loan Given (Net)	-

**iii) Balance Outstanding of Related Parties :**

<b>Name of Party</b>	<b>Receivable / (Payable)</b>	<b>As At March 31, 2021</b>
RIYAZ EQBAL GANJI	Receivable	13,88,450
RESHMA RIYAZ GANJI	Receivable	43,26,487
LIBAS DESIGN LLC (Ajman, U.A.E)	Receivable	6,00,000
Golden Bricks Infrastructure Private Limited.	(Payable)	(82,43,218)

Note : Related Parties as disclosed by Management and relied upon by auditors.