

**RIYAZ GANGJI**  
**LIBAS**

Libas Designs Limited.

National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai-400051

14<sup>th</sup> August, 2020

Symbol: LIBAS  
Series: EQ

Dear Sir/Ma'am,

**Subject: Disclosure under Regulation 23(9) of SEBI LODR Regulations, 2015**

Pursuant to the compliance of Regulation 23(9) of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 please find attached disclosure on Related Party Transactions for the financial year ended 31<sup>st</sup> March, 2020.

This is for your information and records.

Yours Faithfully,

For & on behalf of

Libas Designs Limited



Nita Mishra

(Company Secretary)

CIN - L18101MH2004PLC149489

Reg. Off.: 401 Crescent Royale, Off. New Link Road, Behind Morya Estate, Andheri (West), Mumbai - 53

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**Related Party Disclosure on Consolidated basis for the financial year ended 31<sup>st</sup> March, 2020**

**A) Relationships**

**1) Key Managerial Personnel**

<b>Name</b>	<b>Designation</b>
NishantMitrassenMahimtura	Founder & CEO
RiyazEqbalGanji	Whole Time Director
ReshmaRiyazGanji	Managing Director
Govind Rao (resigned w.e.f. 31 <sup>st</sup> July, 2018)	Company Secretary
Raashi Singh (resigned w.e.f. 31 <sup>st</sup> March 2020)	Company Secretary
AnandTaggarsi	Non-Executive Director
V P Kamath	Non-Executive Director
ReemaVarde (resigned w.e.f. 21 <sup>st</sup> March, 2020)	Non-Executive Director

**2) Relatives of Key Managerial Personnel and Entities over which significant influence is exercised by key management personnel or their relatives and with whom transactions have taken place in the ordinary course of business**

- Smriti Industries (Proprietary Concern of Director -NishantMahimtura)
- SuchitraMahimtura (Admin Head - Spouse of NishantMahimtura)
- PawanMahimtura (Son of NishantMahitura)
- Golden Bricks Infrastructure Private Limited (Director Interested)
- Reserve Wines Private Limited (Director Interested)
- See My Brand Private Limited

<b>B) Related Party Transactions</b>	<b>31.03.2020</b>	<b>31.03.2019</b>
<b>1) Remuneration Paid</b>		
RiyazEqbalGanji	1,980,000.00	2,400,000.00
ReshmaRiyazGanji	1,980,000.00	2,400,000.00
NishantMitrassenMahimtura	700,000.00	600,000.00
Govind Rao	0.00	80,000.00
RaashiSinghi	236,985.00	77,756.00
<b>2) Salary Paid</b>		
SuchitraMahimtura	450,000.00	550,000.00
<b>3) Expenses Paid</b>		
Commission to Smriti Industries	690,000.00	1,380,000.00
Hire Charges (PawanMahimtura)	555,000.00	600,000.00
Professional Fee (Govind Rao)	0.00	80,000.00

4)	<b>Purchases from</b> See My Brand Private Limited	63,868,774.00	0.00
5)	<b>Loan Given (Net of Received During the year)</b> RiyazGangji ReshmaGangji	1,357,570.00 879,475.00	0.00 714,324.00
6)	<b>Loan Taken (Net of Repaid During the year)</b> RiyazGangji	0.00	197,019.00
7)	<b>Guarantee/Security provided by</b> Personal Guarantee of Directors for Loan taken by the Company	0.00	0.00
8)	<b>Amount Receivable from related parties</b> RiyazEqbalGanji ReshmaRiyazGanji Golden Bricks Infrastructure Pvt. Ltd. Reserve Wines Pvt. Ltd. Smriti Industries	3,808,205.00 5,035,898.00 6,010,257.00 0.00 297,702.00	2,450,635.00 4,156,422.00 1,204,130.00 10,000.00 424,983.00
9)	<b>Amount Payable to related parties</b> See My Brand Pvt. Ltd.	11,516,520.00	0.00

For LIBAS/DESIGNS LIMITED

  
Authorised Signatory / Director